IMF SURVEY

A PUBLICATION OF THE INTERNATIONAL MONETARY FUND

Index 1991

1991 Index • Volume 20 Numbers 1–23 and Supplement

A

ABALKHAIL, MOHAMMAD

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.153.*

ADELI, S.M.H.

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.157.*

ADJUSTMENT REVIEW CONSORTIUM (ARC)

See Africa;
See also Aid.

AFRICA

Economic Trends

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Fiscal Policies

African Fiscal Management Explored at Seminar. *Mar 18, p.93.*

Saitoti Sees Need for a Credible Budget Process. *Mar 18, p.93.*

Fiscal Affairs Department Conducts Seminar on Public Expenditure Management in Africa. *Aug 12, p.245.*

AGHEVLI, BIJAN B.

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

AID

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

ALBANIA

Press Releases (IMF). *Feb 4, p.46; Nov 4, p.336.*

ALGERIA

Stand-By Arrangement with IMF

Press Releases (IMF). *Jun 10, p.189.*

ALHAJI, ABUBAKAR

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.157.*

AMERICAN ECONOMIC ASSOCIATION

Meetings

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

ANDERSON, KYM

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.279.*

ANJARIA, SHAILENDRA J.

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

ANNUAL MEETINGS OF IMF AND WORLD BANK

Addresses

Mr. Better's Opening Address . . . Chairman Calls For Three-Pronged Response to Turbulent World Economic Situation. *Nov 4, p.310.*

How to Use This Index

This index to Volume 20 serves as a guide to articles appearing in the *IMF Survey* during 1991. For each article, the heading, date, and initial page number are listed under all appropriate subject headings. Page numbers with "t" indicate tables. Authors of *IMF Survey* articles are indicated by a ☆.

In 1991 the *IMF Survey* focused on special topics in the issues dated May 13 (Spring Meetings), September 1991 (*Supplement on the Fund*), and November 4 (Annual Meetings, which includes coverage of the Governors' addresses).

Page numbers in *Supplement on the Fund* are indicated in the index by S- in front of them.

The index includes supplementary listings of new IMF publications (see page 394) and of the speeches of the Managing Director (see page 388), as reported in the *IMF Survey* during the year. These entries are also listed by topic.

Each year's annual index is included in bound volumes of the *IMF Survey* that are furnished by the IMF. Volume 20 will be available at a cost of $60.00 from Publication Services, Box S-352, International Monetary Fund, Washington, D.C. 20431, U.S.A.

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

Poverty Reduction Remains World Bank Group's First Priority. *Nov 4, p.319.*

Governors Discuss Economic Transformation. *Nov 18, p.344.*

Decisions and Discussions

Annual Meetings . . . Governors Will Meet in Bangkok to Discuss Global Economic Issues. *Sep 30, p.273.*

Global Economic Developments Present New Challenges. *Nov 4, p.305.*

Governors Discuss Economic Transformation. *Nov 18, p.344.*

Press Conferences

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.306.*

Current Situation Offers Opportunity to Reallocate Spending for Development. *Nov 4, p.320.*

ANNUAL REPORT OF THE EXECUTIVE BOARD FOR THE FINANCIAL YEAR ENDED APRIL 30, 1991 (IMF)

Annual Report . . . IMF Helped Members Cope with Middle East Crisis in 1991. *Oct 14, p.290.*

ARGENTINA

Arrears and Overdue Financial Obligations to the IMF

Arrears . . . IMF Addresses Problem of Overdue Financial Obligations. *Sep 1991, p.S-23.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Aug 12, p.250.*

ARTICLES OF AGREEMENT (IMF)

Article VIII Acceptance by Member Countries

Cyprus. *Mar 4, p.74.*

Tonga. *Apr 15, p.125.*

Article VIII: Countries Undertake to Refrain from Exchange Restrictions. *Sep 1991, p.S-11.*

ASIAN COUNTRIES

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

ASIAN DEVELOPMENT BANK (AsDB)

Asian Development Outlook

ADB Sees Slower Growth in 1991 for Asian Developing Countries. *Jul 29, p.234.*

ASLUND, ANDERS

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.170.*

AUSTRALIA

Trade Policies

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

B

BALANCE OF PAYMENTS STATISTICS (BOPS) (IMF)

Yearbook

Industrial Countries' Current Account Deficit Grew in 1989. *Jan 21, p.28.*

BALIÑO, TOMÁS J.T.

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

BANGALADESH

ESAF Arrangement with IMF

Press Releases (IMF). *Nov 4, p.332.*

BANK FOR INTERNATIONAL SETTLEMENTS (BIS)

Publication

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

BANKING CRISES: CASES AND ISSUES (IMF)

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

BANKING SYSTEM

Central Monetary Institutions

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

U.K Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

International Lending

Global Banking Ebbed in 1990, As Interbank Activity Slowed. *Jun 10, p.180.*

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

BASANTI, RIFAAT K. ☆

African Fiscal Management Explored at Seminar. *Mar 18, p.93.*

BAZARKHUU, AIURZANYN

Press Releases (IMF). *Mar 4, p.75.*

BEHRAVESH, NARIMAN

U.S. Recovery Will Soon Be at Hand, Says Oxford Economics. *Mar 18, p.95.*

BENIN

SAF Assistance from IMF

Press Releases (IMF). *Aug 12, p.249.*

BÉRÉGOVOY, PIERRE

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.152.*

Economic Policy Coordination Is Essential for Stable Growth. *Nov 4, p.325.*

BERNSTEIN, EDWARD M.

U.S.S.R. Took "Costly Detour" to IMF Association, Says Bernstein. *Nov 18, p.337.*

BETTER, PABLO R.

Annual Meetings . . . Governors Will Meet in Bangkok to Discuss Global Economic Issues. *Sep 30, p.273.*

Mr. Better's Opening Address . . . Chairman Calls For Three-Pronged Response to Turbulent World Economic Situation. *Nov 4, p.310.*

BHAGWATI, JAGDISH

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

BIANCHI, ANDRES

Governors Discuss Economic Transformation. *Nov 18, p.344.*

BLAKE, ROBERT

Local People Must Be Involved in Development Decisions. *Feb 18, p.53.*

BOLIVIA

ESAF Arrangement with IMF

Press Releases (IMF). *Jul 29, p.228.*

BOLTHO, ANDREA

U.S. Recovery Will Soon Be at Hand, Says Oxford Economics. *Mar 18, p.95.*

BORDO, MICHAEL

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

BRADLEY, PAMELA J. ☆

Economists Meet to Honor Jacques Polak. *Feb 4, p.48.*

Nobel Laureate Modigliani Sees Rise in Protectionism. *Mar 4, p.65.*

U.S.S.R. Took "Costly Detour" to IMF Association, Says Bernstein. *Nov 18, p.337.*

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

BRADY, NICHOLAS

Brady Lauds IMF and IBRD. *Jul 29, p.239.*

Current Situation Offers Opportunity to Reallocate Spending for Development. *Nov 4, p.320.*

BRAINARD, LAWRENCE J.

Financial Reforms Essential in Eastern European Economies. *Jan 7, p.11.*

BRAZIL

Economic Trends

Brazil Has "Enormous Potential," Says Ambassador Moreira. *Feb 18, p.63.*

BRETTON WOODS AND THE INTERNATIONAL MONETARY SYSTEM

Brady Lauds IMF and IBRD. *Jul 29, p.239.*

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

BROWN, LESTER

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.173.*

BROWN, MARY

U.K. Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

BUFFER STOCK FINANCING FACILITY OF IMF

Structure

Financing Helps Members Adjust to Unexpected External Disruptions. *Sep 1991, p.S-17.*

Lewis Preston, President, World Bank, Pablo Better, Chairman, Annual Meetings and Michel Camdessus at the 46th Annual Meetings in Bangkok, Thailand.

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

BULGARIA

CCFF Assistance from IMF

Press Releases (IMF). *Mar 18, p.89.*

Economic Overview

Bulgaria: Tough Transition to a Market-Oriented Economy. *Mar 18, p.82.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Apr 1, p.100.*

BURKINA FASO

SAF Arrangement with IMF

Press Releases (IMF). *Apr 1, p.99.*

BURUNDI

ESAF Arrangement with IMF

Press Releases (IMF). *Dec 2, p.367.*

C

CAMDESSUS, MICHEL

See Managing Director of IMF

CANADA

Capital Market Integration Has Benefits, But May Have Created New Risks. *Apr 15, p.118.*

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

Trade

Prospects for a North American Free Trade Agreement. *Apr 15,* p.122.

CAPITAL FLOWS IN THE 1980S: A SURVEY OF MAJOR TRENDS

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

CAPRIO, GERARD

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

CENTRAL MONETARY INSTITUTIONS

European Monetary System

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

U.K Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

CENTRALLY PLANNED ECONOMIES

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p.213.*

THE CHALLENGE OF DEVELOPMENT

See World Bank, *World Development Report*

Characteristics of a Successful Exchange Rate System (Occasional Paper No. 82)

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

China, People's Republic of

China: Economic Reform and Macroeconomic Management (Occasional Paper No. 76)

China's Reforms: Macroeconomic Instruments Are the Key. *Feb 16, p.49.*

Managing Director's Addresses

Topic	Forum	Issue
World's Most Challenging Economic Problems	National Press Club Washington, DC	Jan 27, p. 17
Economic Progress in Africa	Joint IMF/AACB Symposium Gaborone, Botswana	Mar 18, p. 81
Economic Recovery in the Middle East	Conference Board of Canada Toronto, Canada	Apr 1, p. 102
Economic Reform in Poland	Council on Foreign Relations New York, New York	Apr 15, p. 127
Egypt's Economic Reform	American Chamber of Commerce in Egypt Cairo, Egypt	Jun 10, p. 177
Adjustment and Social Considerations	General Conference of International Labor Organization Geneva, Switzerland	Jun 24, p. 206
Viable Economic System Priority for Emerging Democracies	United Nations Economic and Social Council Geneva, Switzerland	Jul 29, p. 226
Explanation of Special Association Agreement Between IMF and U.S.S.R	Press conference Moscow, U.S.S.R.	Oct 14, p. 293
Opening Remarks and Managing Director's Press Conference	Annual Meetings Bangkok, Thailand	Nov 4, p. 311, p. 320
India Implements Courageous and Far-Reaching Economic Program	India International Center New Delhi, India	Nov 18, p. 338
Pakistan Lays Foundation	Seminar on Structural	Nov. 18, p. 340

Special Administrative Region of

Hong Kong Fosters Rapid Economic Development. *Apr 15, p.114.*

Collins, Susan

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

Commodities

Price Index

Non-Fuel Commodity Prices Fell in 1990. *Feb 4, p.42.*

Comoros

SAF Arrangement with IMF

Press Releases (IMF). *Jul 15, p.221.*

Compensatory and Contingency Financing Facility of IMF (CCFF)

Press Releases (IMF).

Bulgaria. *Mar 18, p.89.*

Czechoslovakia. *Jan 21, p.17; Jun 24, p.205.*

Hungary. *Feb 4, p.44; Mar 4, p.74.*

India. *Feb 4, p.45; Jul 29, p.229; Sep 30, p.285.*

Jamaica. *Mar 18, p.89; Jul 15, p.220.*

Philippines. *Mar 4, p.75.*

Poland. *Apr 29, p.138.*

Romania. *Apr 1, p.100; Apr 29, p.137.*

Structure

Financing Helps Members Adjust to Unexpected External Disruptions. *Sep 1991, p.S-17.*

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

Conable, Barber

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Conditionality on Use of IMF Resources

Managing Director's Address . . . Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle

East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Financial Support for Member Countries Complements Economic Policy Changes. *Sep 1991, p.S-12.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

CONSULTATION DISCUSSIONS BY IMF

Article IV Consultations Provide Framework for Surveillance of IMF Members' Policies. *Sep 1991, p.S-11.*

CONSUMER PRICES

See Inflation.

CONVERTIBILITY IN EASTERN EUROPE: HOW MUCH AND HOW FAST?

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

COSTA RICA

Stand-By Arrangement with IMF

Press Releases (IMF). *Apr 15, p.125.*

COTE D'IVOIRE

Stand-By Arrangement with IMF

Press Releases (IMF). *Oct 14, p.299.*

CREDIT TRANCHES

See also Financial Facilities of IMF.

CROW, JOHN

Individual Countries Are Responsible for Their Own Economic Transformation. *May 13, p.147.*

CURRENCIES

Convertibility

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

Currency Convertibility Is Crucial to Transformation of Eastern Europe. *Dec 2, p.362.*

Japanese Yen

The Increasing International Role of the Japanese Yen. *Apr 1, p.92.*

Fears of an Asian "Yen Bloc" Are Unfounded, Says Frankel. *Dec 16, p.382.*

Monetary Overhang

New Currency Is the Cure for Soviet Monetary Overhang. *Jan 21, p.31.*

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

UNITS PER SDR

Jan 7, p.15t.
Jan 21, p.30t.
Feb 4, p.44t.
Feb 18, p.63t.
Mar 4, p.76t.
Mar 18, p.94t.
Apr 1, p.100t.
Apr 15, p.127t.
Apr 29, p.142t.
May 13, p.158t.
May 27, p.175t.
Jun 10, p.191t.
Jun 24, p.207t.
Jul 15, p.222t.
Jul 29, p.228t.
Aug 12, p.244t.
Aug 26, p.265t.
Sep 30, p.286t.
Oct 14, p.297t.
Nov 4, p.335t.
Nov 18, p.351t.
Dec 2, p.363t.
Dec 16, p.383t.

CURRENCY CONVERTIBILITY IN EASTERN EUROPE

Currency Convertibility Is Crucial to Transformation of Eastern Europe. *Dec 2, p.362.*

***CURRENCY CONVERTIBILITY AND THE TRANSFORMATION OF CENTRALLY PLANNED ECONOMIES* (OCCASIONAL PAPER NO. 81)**

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

CYPRUS

Article VIII Acceptance

Press Releases (IMF). *Mar 4, p.74.*

CZECHOSLOVAKIA

CCFF Assistance from IMF

New Oil Component Assists Czechoslovakia. *Jan 21, p.17; Jun 24, p.205.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Jan 21, p.23.*

D

DE BEAUFORT WIJNHOLDS, J.

Economists Meet to Honor Jacques Polak. *Feb 4, p.46.*

DE FONTENAY, PATRICK B.

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

DEBT

Debt Crisis Is Less Severe Than Two Years Ago, Says World Bank. *Feb 4, p.38.*

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

Strategy

Debt Strategy . . . Guidelines for IMF Support. *Sep 1991, p.S-20.*

DEL CASTILLO, GRACIANA

Experts Discuss Implications of Reducing Military Expenditures. *Sep 30, p.282.*

***DETERMINANTS AND SYSTEMIC CONSEQUENCES OF INTERNATIONAL CAPITAL FLOWS* (OCCASIONAL PAPER NO. 77)**

Capital Market Integration Has Benefits, But May Have Created New Risks. *Apr 15, p.118.*

DEVELOPING COUNTRIES

Capital Flows

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

Debt

Debt Crisis Is Less Severe Than Two Years Ago, Says World Bank. *Feb 4, p.38.*

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

Economic Policies

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

Economic Trends

Industrial Countries' Current Account Deficit Grew in 1989. *Jan 21, p.28.*

Industrial Country Fiscal Deficits Narrowed Throughout the 1980s. *Feb 18, p.54.*

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

ADB Sees Slower Growth in 1991 for Asian Developing Countries. *Jul 29, p.234.*

Frenkel Forecasts Strong World Economy in 1992. *Jul 29, p.239.*

Annual Report . . . IMF Helped Members Cope with Middle East Crisis in 1991. *Oct 14, p.290.*

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

Poverty Reduction Remains World Bank Group's First Priority. *Nov 4, p.319.*

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.347.*

Exchange Rates

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

International Lending

Global Banking Ebbed in 1990, As Interbank Activity Slowed. *Jun 10, p.180.*

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

Investments

Group of 30 Study Makes Case for Foreign Direct Investment. *Jul 15, p.217.*

Military Expenditures

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

Economic, Financial, and Political Factors Play a Role in Military Spending Decisions. *Aug 12, p.251.*

Official Development Assistance

Net Resource Flows to Developing Countries Rose for Third Year. *Feb 18, p.62.*

Stock Markets

Emerging Markets Were Top Performers in 1990, Says IFC. *Jul 15, p.210.*

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

Trade

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

DEVELOPMENT ASSISTANCE COMMITTEE (DAC)

Official Development Assistance

Net Resource Flows to Developing Countries Rose for Third Year. *Feb 18, p.62.*

DEVELOPMENT COMMITTEE

Chairmanship

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

Communiqués

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

Meeting

Global Economic Developments Present New Challenges. *Nov 4, p.305.*

DINI, LAMBERTO

Individual Countries Are Responsible for Their Own Economic Transformation. *May 13, p.147.*

***DIRECTION OF TRADE STATISTICS (DOTS)* (IMF)**

Yearbook

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

DIWAN, ISHAC

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

DOBSON, WENDY

Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p.120.*

***DOMESTIC PUBLIC DEBT OF EXTERNALLY INDEBTED COUNTRIES* (OCCASIONAL PAPER NO. 80)**

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

DOMINGUEZ, KATHRYN

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

DOMINICAN REPUBLIC

Stand-By Arrangement with IMF

Press Releases (IMF). *Sep 30, p.284.*

DORNBUSCH, RUDIGER

New Currency Is the Cure for Soviet Monetary Overhang. *Jan 21, p.31.*

DU PLESSIS, BAREND J.

Governors Discuss Economic Transformation. *Nov 18, p.346.*

DYMOND, WILLIAM A.

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

E

EASTERN EUROPE

Economic Reform

Joint Study Urges Radical Reforms for Soviet Economy. *Jan 7, p.1.*

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

Financial Reforms Essential In Eastern European Economies. *Jan 7, p.11.*

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.161.*

Eastern Europe: The State's Role in Mobilizing Savings. *May 27, p.166.*

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p.213.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Study Advocates Increased Support for Eastern Europe. *Jul 29, p.236.*

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277t.*

Currency Convertibility Is Crucial to Transformation of Eastern Europe. *Dec 2, p.362.*

Military Expenditures

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

ECONOMIC GROWTH, THEORIES

New Theories of Economic Growth Are Powerful but Untested, Says Solow. *Dec 16, p.378.*

ECONOMIC INDICATORS

Industrial Countries

Current Economic Indicators.
Feb 4, p.40t. *Jun 24, p.204t.*
Mar 4, p.71t. *Aug 12, p.252t.*
Apr 1, p.98t.

THE ECONOMIC OPENING OF EASTERN EUROPE

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

ECONOMIC POLICY COORDINATION: REQUIEM OR PROLOGUE?

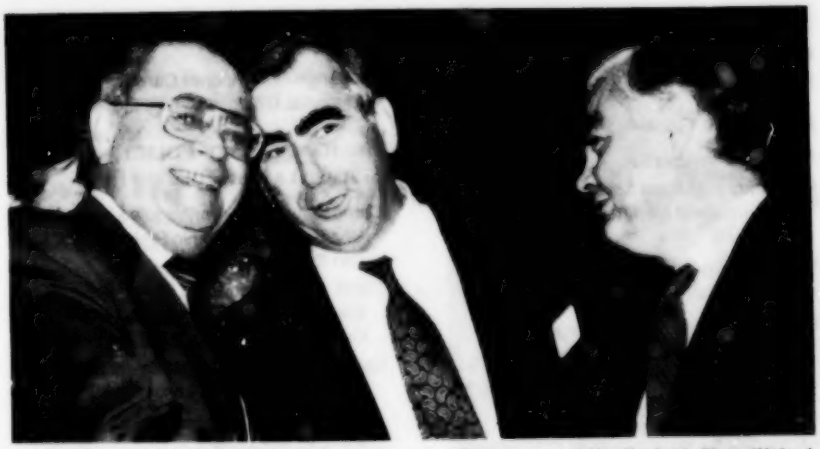
Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p. 120.*

***ECONOMIC REFORM IN HUNGARY SINCE 1968* (OCCASIONAL PAPER NO. 83)**

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

***THE ECONOMY OF THE U.S.S.R.* (IMF)**

Joint Study Urges Radical Reforms for Soviet Economy. *Jan 7, p.1.*



Pierre Bérégovoy, France's Minister of State for Economy and the Budget, Theo Waigel, Germany's Minister of Finance, and Norman Lamont, U.K. Chancellor of the Exchequer at the 46h Annual Meetings.

EGYPT

Economic Program

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Stand-By Arrangement with IMF

Press Releases (IMF). *May 27, p.174.*

EIGHTH GENERAL REVIEW OF QUOTAS

See Quotas of IMF Members.

EMERGING STOCK MARKETS FACTBOOK

Emerging Markets Were Top Performers in 1990, Says IFC. *Jul 15, p.210.*

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

ENHANCED STRUCTURAL ADJUSTMENT FACILITY OF IMF (ESAF)

Press Releases (IMF).

Bolivia. *Jul 29, p.228.*

Burundi. *Dec 2, p.367.*

Ghana. *Mar 18, p.89.*

Guinea. *Dec 2, p.366.*

Guyana. *Dec 2, p.365.*

Kenya. *Aug 26, p.265.*

Lesotho. *Jun 10, p.188.*

Malawi. *Nov 4, p.331.*

Mozambique. *Oct 14, p.299.*

Senegal. *Jun 10, p.189.*

Sri Lanka. *Sep 30, p.285.*

Tanzania. *Aug 12, p.249.*

Uganda. *Dec 2, p.367.*

Structure

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.306.*

ENHANCED SURVEILLANCE

See Consultation Discussions by IMF.

ENLARGED ACCESS POLICY OF IMF

Structure

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

ENVIRONMENT

IMF Reviews Its Approach to Environmental Issues. *Apr 15, p.124.*

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

EQUATORIAL GUINEA

SAF Assistance from IMF

Press Releases (IMF). *Dec 16, p.373.*

ESTANISLAO, JESUS P.

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.347.*

ESTONIA

IMF Membership

Press Releases (IMF). *Sep 30, p.284.*

EUROPEAN COMMUNITY (EC)

Economic Integration

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

EFTA Likely to Gain from Integrated Europe, Says Study. *Mar 4, p.66.*

U.K Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p.213.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

EUROPEAN ECONOMIC ASSOCIATION

Meetings

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

EUROPEAN FREE TRADE ASSOCIATION (EFTA)

See European Community.

EUROPEAN MONETARY SYSTEM

THE EUROPEAN MONETARY SYSTEM AND INTERNATIONAL FINANCIAL MARKETS

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

THE EUROPEAN MONETARY SYSTEM: DEVELOPMENTS AND PERSPECTIVES (OCCASIONAL PAPER NO. 73)

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

Structural Funds

EC Structural Funds Address Regional Disparities in Member States. *Mar 4, p.70.*

Trade

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

EXCHANGE RATE POLICY IN DEVELOPING COUNTRIES: SOME ANALYTICAL ISSUES (OCCASIONAL PAPER NO. 78)

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

EXCHANGE RATE POLICY, SURVEILLANCE ROLE OF IMF

Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Surveillance . . . of Members' Exchange Rate Policies. *Sep 1991, p.S-7.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

EXCHANGE RATES AND EXCHANGE ARRANGEMENTS

Exchange Rates and Exchange Arrangements. *Apr 1, p.96T.*

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

U.K. Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

Currency Convertibility Is Crucial to Transformation of Eastern Europe. *Dec 2, p.362.*

EXECUTIVE BOARD OF IMF

See International Monetary Fund.

EXTENDED ARRANGEMENT WITH IMF MEMBERS

Poland. *Apr 29, p.138.*

Tunisia. *Jul 29, p.229.*

Venezuela. *Feb 4, p.44.*

Structure

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

EXTERNAL CONTINGENCY MECHANISM

See Financial Facilities of IMF

F

FEKETEKUTY, GEZA

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

FINANCIAL FACILITIES OF IMF

IMF Facilities and Policies Are Adapted in Response to Middle East Crisis. *Sep 1991, p.S-1.*

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

Financing Helps Members Adjust to Unexpected External Disruptions. *Sep 1991, p.S-17.*

Concessional Facilities Assist Poorer Countries. *Sep 1991, p.S-19.*

FINANCIAL LIBERALIZATION, MONEY DEMAND, AND MONETARY POLICY IN ASIAN COUNTRIES (OCCASIONAL PAPER NO. 84)

Asian Countries Have Gained from

Financial Reforms, Says IMF Study. *Aug 26, p.257.*

FINANCING EASTERN EUROPE: A STUDY GROUP REPORT

Study Advocates Increased Support for Eastern Europe. *Jul 29, p.236.*

FOREIGN DIRECT INVESTMENT: THE NEGLECTED TWIN OF TRADE

Group of 30 Study Makes Case for Foreign Direct Investment. *Jul 15, p.217.*

FOXLEY, ALEJANDRO

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

FRANKEL, JEFFREY A.

Fears of an Asian "Yen Bloc" Are Unfounded, Says Frankel. *Dec 16, p.382.*

FRENKEL, JACOB A.

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Frenkel Forecasts Strong World Economy in 1992. *Jul 29, p.239.*

FROM COLD WAR TO COOPERATION: DYNAMICS OF A NEW WORLD ORDER

Local People Must Be Involved In Development Decisions. *Feb 18, p.53.*

G

GABON

Stand-By Arrangement with IMF

Press Releases (IMF). *Oct 14, p.300.*

GENERAL ARRANGEMENTS TO BORROW (GAB).

See Group of 10

GEPHARDT, RICHARD A.

Gephardt Decries Protectionism, Promotes New Trade Bill. *Sep 30, p.287.*

***GERMAN UNIFICATION: ECONOMIC ISSUES* (OCCASIONAL PAPER NO. 75)**

German Unification Requires Rapid Adjustment in the East. *Jan 21, p.25.*

GERMANY

Economic Policies

Germany's Support for Integration Is Impressive, Says OECD. *Aug 26, p.271.*

Unification

German Unification Requires Rapid Adjustment in the East. *Jan 21, p.25.*

GHANA

Economic Overview

IMF Occasional Paper Analyzes Ghana's Adjustment Efforts. *Dec 16, p.370.*

ESAF Arrangement with IMF

Press Releases (IMF). *Mar 18, p.89.*

***GHANA: ADJUSTMENT AND GROWTH, 1983–91* (OCCASIONAL PAPER NO. 86)**

IMF Occasional Paper Analyzes Ghana's Adjustment Efforts. *Dec 16, p.370.*

GIOVANNINI, ALBERTO

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

GOOS, BERND

New Executive Director. *Jan 21, p.24.*

German Unification Requires Rapid Adjustment in the East. *Jan 21, p.25.*

GOVERNMENT

Expenditures

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

Fiscal Affairs Department Conducts Seminar on Public Expenditure Management in Africa. *Aug 12, p.245.*

Economic, Financial, and Political Factors Play a Role in Military Spending Decisions. *Aug 12, p.251.*

Experts Discuss Implications of Reducing Military Expenditures. *Sep 30, p.282.*

***GOVERNMENT FINANCE STATISTICS (GFS)* (IMF)**

Yearbook

Industrial Country Fiscal Deficits Narrowed Throughout the 1980s. *Feb 18, p.54.*

IMF Publishes *Government Finance Statistics Yearbook*. *Feb 18, p.56.*

Maintaining a tractor in Ghana: the Government has made marked improvements in the marketing, storing, and distribution of food.

GREENE, JOSHUA

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

GREENSPAN, ALAN

Current Situation Offers Opportunity to Reallocate Spending for Development. *Nov 4, p.320.*

GROUP OF 7

Economic Summits

Economic Policy Coordination Is Essential for Stable Growth. *Nov 4, p.324.*

G-7 Ministers Finalize Debt Agreement with Soviet Union and Republics. *Dec 2, p.363.*

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*

Meetings

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

Statements

G-7 Statement. *Feb 4, p.41.*

Global Interdependence Brings Shared Responsibilities. *May 13, p.150.*

GROUP OF 10

Communiqués

Individual Countries Are Responsible for Their Own Economic Transformation. *May 13, p.147.*

Ministers and Central Bank Governors Point to Moderate Recovery. *Nov 4, p.326.*

GROUP OF 24

Communiqués

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.34*

GROUP OF 30

Publications

Group of 30 Hopeful on World Economy. *Jun 10, p.183.*

Group of 30 Study Makes Case for Foreign Direct Investment. *Jul 15, p.217.*

Study Advocates Increased Support for Eastern Europe. *Jul 29, p.236.*

IMF Publications

The *IMF Survey* reviewed the following IMF publications in 1991:

Annual Report of the Executive Board for the Financial Year Ended April 30, 1991

Annual Report . . . IMF Helped Members Cope with Middle East Crisis in 1991. *Oct 14, p.290.*

Balance of Payments Statistics (BOP) Yearbook

Industrial Countries' Current Account Deficit Grew in 1989. *Jan 21, p.28.*

Direction of Trade Statistics (DOTS) *Yearbook*

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

The Economy of the U.S.S.R.

Joint Study Urges Radical Reforms for Soviet Economy. *Jan 7, p.1.*

Government Finance Statistics (GFS) Yearbook

Industrial Country Fiscal Deficits Narrowed Throughout the 1980s. *Feb 18, p.54.*

IMF Publishes *Government Finance Statistics Yearbook*. *Feb 18, p.56.*

International Financial Statistics (IFS)

Global Banking Ebbed in 1990, As Interbank Activity Slowed. *Jun 10, p.180.*

International Financial Statistics Is Now Available on CD-ROM. *Jul 15, p.221.*

Occasional Papers

The European Monetary System: Developments and Perspectives (No. 73)

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

The Impact of the European Community's Internal Market on the EFTA (No. 74)

EFTA Likely to Gain from Integrated Europe, Says Study. *Mar 4, p. 66.*

German Unification: Economic Issues (No. 75)

German Unification Requires Rapid Adjustment in the East. Jan 21, p.25.

China: Economic Reform and Macroeconomic Management (No. 76)

China's Reforms: Macroeconomic Instruments Are the Key. *Feb 18, p.49.*

Determinants and Systemic Consequences of International Capital Flows (No. 77)

Capital Market Integration Has Benefits, But May Have Created New Risks. *Apr 15, p.118.*

Exchange Rate Policy in Developing Countries: Some Analytical Issues (No. 78)

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

The Mongolian People's Republic: Toward a Market Economy (No. 79)

Mongolia Restructures Its Economy. Apr 29, p. 130.

Domestic Public Debt of Externally Indebted Countries (No. 80)

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

Currency Convertibility and the Transformation of Centrally Planned Economies (No. 81)

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

Characteristics of a Successful Exchange Rate System (No. 82)

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

Economic Reform in Hungary Since 1968 (No. 83)

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

Financial Liberalization, Money Demand, and Monetary Policy in Asian Countries (No. 84)

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

Thailand: Adjusting to Success–Current Policy Issues (No. 85)

Successful Economic Performance Combines Adjustment with Growth. *Sep 30, p.274.*

Ghana: Adjustment and Growth, 1983–91 (No. 86)

IMF Occasional Paper Analyzes Ghana's Adjustment Efforts. *Dec 16, p.370.*

STAFF PAPERS

VOLUME 38, NO. 1

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

Volume 38, No. 2

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p. 213.*

World Economic and Financial Surveys (WEFS)

International Capital Markets: Developments and Prospects

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

World Economic Outlook

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*

GUIDOTTI, PABLO E.

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

GUINEA

ESAF Arrangement with IMF

Press Releases (IMF). *Dec 2, p.366.*

GUYANA

ESAF Arrangement with IMF

Press Releases (IMF). *Dec 2, p.365.*

H

HAS THE ADJUSTMENT PROCESS WORKED?

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

HAUVONEN, JOUKO J.

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

HENDERSON, DAVID

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

HERNANDEZ-CATA, ERNESTO

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

HEWITT, DANIEL P.

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

Economic, Financial, and Political Factors Play a Role in Military Spending Decisions. *Aug 12, p.251.*

Experts Discuss Implications of Reducing Military Expenditures. *Sep 30, p.282.*

HOMMES, RUDOLF

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.347.*

HONG KONG

Economic Overview

Hong Kong Fosters Rapid Economic Development. *Apr 15, p.114.*

HUNGARY

CCFF Assistance from IMF

Press Releases (IMF). *Feb 4, p.44; Mar 4, p.74.*

Economic Overview

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

I

***THE IMPACT OF THE EUROPEAN COMMUNITY'S INTERNAL MARKET ON THE EFTA* (OCCASIONAL PAPER NO. 74)**

EFTA Likely to Gain from Integrated Europe, Says Study. *March 4, p. 66.*

INDIA

CCFF Assistance from IMF

Press Releases (IMF). *Jul 29, p.229; Sep 30, p.285.*

Economic Program

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Feb 4, p.45; Dec 2, p.364.*

India, Mongolia Enter into New Arrangements with IMF. *Dec 16, p.373.*

INDONESIA

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

INDUSTRIAL COUNTRIES

Industrial Countries Have "Special Duty to Africa," Says Camdessus. *Mar 18, p.81.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Balance of Payments

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

Capital Flows

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

Economic Indicators

Current Economic Indicators.

Feb 4, p.40t.

Mar 4, p.71t.

Apr 1, p.98t.

Jun 24, p.204t.

Aug 12, p.252t.

Economic Policies

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p.120.*

Policies Must Be Geared to Economic Recovery and Price Stability. *May 13, p.146.*

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

Group of 30 Hopeful on World Economy. *Jun 10, p.183.*

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*

Industrial Countries Must Seek to Sustain Global Economic Expansion. *Nov 4, p.323.*

Economic Policy Coordination Is Essential for Stable Growth. *Nov 4, p.324.*

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

G-7 Ministers Finalize Debt Agreement with Soviet Union and Republics. *Dec 2, p.363.*

Economic Trends

Industrial Countries' Current Account Deficit Grew in 1989. *Jan 21, p.28.*

Industrial Country Fiscal Deficits Narrowed Throughout the 1980s. *Feb 18, p.54.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

U.S. Economy Will Soon Rebound, Says

OECD. *Jun 24, p.194.*

Frenkel Forecasts Strong World Economy in 1992 *Jul 29, p.239.*

Annual Report . . . IMF Helped Members Cope With Middle East Crisis in 1991. *Oct 14, p.290.*

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

Ministers and Central Bank Governors Point to Moderate Recovery. *Nov 4, p.326.*

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.347.*

Exchange Rates

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

International Lending

Global Banking Ebbed in 1990, as Interbank Activity Slowed. *Jun 10, p.180.*

Investments

Group of 30 Study Makes Case for Foreign Direct Investment. *Jul 15, p.217.*

Military Expenditures

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

Economic, Financial, and Political Factors Play a Role in Military Spending Decisions. *Aug 12, p.251.*

Trade

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

INELIGIBILITY STATUS OF MEMBER COUNTRIES

Zaire

Press Releases (IMF). *Sep 30, p.284.*

INSTITUTE FOR INTERNATIONAL ECONOMICS (IIE)

Publications

Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p.120.*

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

Currency Convertibility Is Crucial to Transformation of Eastern Europe. *Dec 2, p.362.*

INTERIM COMMITTEE

Chairmanship

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

Press Releases (IMF). *Aug 26, p.264.*

Communiqués

Policies Must Be Geared to Economic Recovery and Price Stability. *May 13, p.146.*

Industrial Countries Must Seek to Sustain Global Economic Expansion. *Nov 4, p.323.*

Meetings

Global Economic Developments Present New Challenges. *Nov 4, p.305.*

Press Conferences

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.306.*

INTERIM COMMITTEE OF THE BOARD OF GOVERNORS OF THE INTERNATIONAL MONETARY FUND ON THE INTERNATIONAL MONETARY SYSTEM (INTERIM COMMITTEE)

See Interim Committee.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

See World Bank.

INTERNATIONAL CAPITAL MARKETS

International Lending

Capital Market Integration Has Benefits, but May Have Created New Risks. *Apr 15, p.118.*

Global Banking Ebbed in 1990, as Interbank Activity Slowed. *Jun 10, p.180.*

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

***INTERNATIONAL CAPITAL MARKETS: DEVELOPMENTS AND PROSPECTS* (IMF)**

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

See World Bank.

INTERNATIONAL FINANCE CORPORATION (IFC)

See World Bank.

***INTERNATIONAL FINANCIAL STATISTICS (IFS)* (IMF)**

Global Banking Ebbed in 1990, As Interbank Activity Slowed. *Jun 10, p.180.*

International Financial Statistics Is Now Available on CD-ROM. *Jul 15, p.221.*

INTERNATIONAL LENDING

See International Capital Markets.

INTERNATIONAL MONETARY FUND (IMF)

Adjustment Programs and Policies

Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

IMF Facilities and Policies Are Adapted in Response to Middle East Crisis. *Sep 1991, p.S-1.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

Conditionality

Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Financial Support for Member Countries Complements Economic Policy Changes. *Sep 1991, p.S-12.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

Environmental Issues

IMF Reviews Its Approach to Environmental Issues. *Apr 15, p.124.*

Executive Board

New Executive Director. *Jan 21, p.24.*

Executive Board Expresses Appreciation for Services of L.A. Whittome. *May 13, p.159.*

IMF Board of Governors Exercises Many Powers Through Executive Board. *Sep 1991, p.S-3.*

Managing Director Reappointed. *Oct 14, p.289.*

Camdessus Reappointed to Second Five-Year Term. *Oct 14, p.300.*

Governors

Annual Meetings . . . Governors Will Meet in Bangkok to Discuss Global Economic Issues. *Sep 30, p.273.*

Global Economic Developments Present New Challenges. *Nov 4, p.305*

Governors Discuss Economic Transformation. *Nov 18, p.344.*

Lending Rate

IMF Adjusts Interest Rate. *Jan 7, p.12.*

Liquidity

Members' Quotas Guide Their Access to IMF Resources. *Sep 1991, p.S-5.*

Income Reflects Charges on Facilities and Remuneration Paid to Creditor Members. *Sep 1991, p.S-22.*

Central Banks and Other Official Entities Help Augment IMF Resources. *Sep 1991, p.S-24.*

Membership

Albania. *Feb 4, p.46; Nov 4, p.336*

Estonia. *Sep 30, p. 284.*

Latvia. *Oct 14, p.300.*

Lithuania. *Sep 30, p.284.*

Marshall Islands, Republic of. *Oct 14, p.299.*

Micronesia, Federated States of. *Nov 4, p.332.*

Mongolia. *Mar 4, p.75*

Union of Soviet Socialist Republics. *Jul 29, p.229.*

Rights Accumulation Program

Press Releases (IMF). *Apr 29, p.138, Sep 30, p. 284.*

Zambia Is First Country to Benefit from Rights Approach. *May 27, p.162.*

Role in Debt Strategy

Debt Strategy . . . Guidelines for IMF Support. *Sep 1991, p.S-20.*

Seminars

New Currency Is the Cure for Soviet Monetary Overhang. *Jan 21, p.31.*

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

Brazil Has "Enormous Potential," Says Ambassador Moreira. *Feb 18, p.63.*

African Fiscal Management Explored at Seminar. *Mar 18, p.93.*

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

Prospects for a North American Free Trade Agreement. *Apr 15,* p.122.

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

Fiscal Affairs Department Conducts Seminar on Public Expenditure Management in Africa. *Aug 12, p.245.*

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

Special Association with U.S.S.R.

Camdessus Explains Special Association Agreement Between IMF and U.S.S.R. *Oct 14, p.293.*

U.S.S.R. and the IMF Agree on Special Association Terms. *Oct 14, p.294.*

U.S.S.R. Took "Costly Detour" to IMF Association, Says Bernstein. *Nov 18, p.337.*

Staff Appointments

Managing Director Appoints Six New Department Heads. *Aug 26,* p.262.

Surveillance Role

Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Surveillance . . . Of Members' Exchange Rate Policies. *Sep 1991, p.S-7.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

Use of Resources

SDR 59.2 Billion Disbursed in November. *Jan 7, p.12.*

IMF Arrangements Total 43 At Year End. *Feb 4, p.43.*

IMF Credit Outstanding Rose in January. *Mar 4, p.73.*

IMF Use of Resources. *Apr 1, p.99.*

Use of Resources, March 31, 1991,. *May 13, p.155t.*

Ten Countries Drew on IMF Resources. *Jun 10, p.187.*

Use of IMF Resources in May. *Jul 15, p.220.*

Eight Countries Drew on IMF Resources in June. *Aug 12, p.246.*

IMF Disbursements Up Sharply in First Half of 1991. *Aug 12, p.247.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

Six Countries Drew on IMF Resources in August. *Oct 14, p.296.*

IMF Assistance in September. *Nov 4, p.331.*

India, Mongolia Enter into New Arrangements with IMF. *Dec 16, p.373.*

International Monetary System

IMF Study Highlights Main Issues in EC Economic and Monetary Union. *Jan 7, p.5.*

Economists Meet to Honor Jacques Polak. *Feb 4, p.46.*

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

International Policy Coordination

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p.120.*

INVESTMENTS

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

Capital Market Integration Has Benefits, But May Have Created New Risks. *Apr 15, p.118.*

Group of 30 Study Makes Case for Foreign Direct Investment. *Jul 15, p.217.*

ISARD, PETER

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

J

JAMAICA

CCFF Assistance from IMF

Press Releases (IMF). *Mar 18, p.89; Jul 15, p.220.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Jul 15, p.220.*

JAPAN

Currency

The Increasing International Role of the Japanese Yen. *Apr 1, p.92.*

Economic Policies

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

Fears of an Asian "Yen Bloc" Are Unfounded, Says Frankel. *Dec 16, p.382.*

The Japanese Yen as International Currency

The Increasing International Role of the Japanese Yen. *Apr 1, p.92.*

JOINT MINISTERIAL COMMITTEE OF THE BOARD OF GOVERNORS OF THE BANK AND THE FUND ON THE TRANSFER OF REAL RESOURCES

See Development Committee.

JONES, SUSAN

EC Structural Funds Address Regional Disparities in Member States. *Mar 4, p.70.*

K

KENEN, PETER

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

KENYA

ESAF Arrangement with IMF

Press Releases (IMF). *Aug 26, p.265.*

KHAN, MOHSIN S.

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

KHANNA, VIKRAM R. ☆

New Currency Is the Cure for Soviet Monetary Overhang. *Jan 21, p.31.*

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

Privatization Is Top Priority in Eastern Europe, Say Sachs. *May 27, p.161.*

Global Capital Markets Might Behave Differently in the 1990s, Says BIS Study. *Jun 24, p.198.*

Governments Must Support, Not Supplant, Competitive Markets, Says World Bank. *July 29, p. 230*

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

New Theories of Economic Growth Are Powerful but Untested, Says Solow. *Dec 16, p.378.*

KLAUS, VACLAV

Current Situation Offers Opportunity to Reallocate Spending for Development. *Nov 4, p.320.*

KOREA

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

KRONENBERG, ROGER

Hong Kong Fosters Rapid Economic Development. *Apr 15, p.114.*

KRUGMAN, PAUL R.

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

KUMAR, MANMOHAN S.

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

L

LAMONT, NORMAN

U.K. Chancellor of the Exchequer Lamont Presents First Budget Since Joining ERM. *Apr 1, p.90.*

Policies Must Be Geared to Economic Recovery and Price Stability. *May 13, p.146.*

Industrial Countries Must Seek to Sustain Global Economic Expansion. *Nov 4, p.323.*

LANDELL-MILLS, PIERRE

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.172.*

LAO PEOPLE'S DEMOCRATIC REPUBLIC

SAF Arrangement with IMF

Press Releases (IMF). *Apr 15, p.125.*

LASKE, GERHARD

Laske Retires from IMF. *Jun 10, p.192.*

LATVIA

IMF Membership

Press Releases (IMF). *Oct 14, p.300.*

LAWRENCE, ROBERT Z.

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

LESOTHO

John Major, U. K. Prime Minister, presents the summit declaration at the London meeting of G-7 leaders in July 1991.

ESAF Arrangement with IMF
Press Releases (IMF). *Jun 10, p.188.*

SAF Arrangement with IMF
Press Releases (IMF). *Jun 10, p.188.*

LITHUANIA

IMF Membership
Press Releases (IMF). *Sep 30, p.284.*

LO, PETER
The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.95.*

LOPEZ-CLAROS, AUGUSTO
IMF Study Highlights Main Issues In EC Economic and Monetary Union. *Jan 7, p.7.*

M

MACPHEE, CRAIG
Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

MALAWI

ESAF Arrangement with IMF
Press Releases (IMF). *Nov 4, p.331.*

MALAYSIA

Economic Overview
Pursuit of Sound Economic Policies Restores Rapid Growth in Malaysia. *Aug 26, p.258.*

Monetary Policy
Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

MANAGING DIRECTOR OF IMF
Development Committee Communiqué. . . Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Global Economic Developments Present New Challenges. *Nov 4, p.305.*

Addresses
Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

IMF Managing Director Camdessus Lauds Egypt's Economic Program. *Jun 10, p.177.*

Governments, Employers, and Workers Must Work in Tandem to Achieve Growth. *Jun 24, p.206.*

A Dialogue Between Oil Producers and Consumers Is Imperative, Says Camdessus. *Jul 15, p.222.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Camdessus Explains Special Association Agreement Between IMF and U.S.S.R. *Oct 14, p.293.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

India Implements Courageous and Far-Reaching Economic Program. *Nov 18, p.338.*

Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

Addresses, Summaries of
Camdessus Says "Poison of Protectionism" Could Aggravate Slowdown. *Jan 21, p.17.*

Industrial Countries Have "Special Duty to Africa," Says Camdessus. *Mar 18, p.81.*

Press Conferences
Managing Director's Press Conferences . . . Membership Negotiations Can Be Lengthy. *Oct 14, p.295.*

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.306.*

Current Situation Offers Opportunity to Reallocate Spending for Development. *Nov 4, p.320.*

Reappointment
Managing Director Reappointed. *Oct 14, p.289.*

Press Releases (IMF). *Oct 14, p.300.*

MARSHALL ISLANDS, REPUBLIC OF

IMF Membership
Press Releases (IMF). *Oct 14, p.299.*

MAUPRIVEZ, BRUNO J. ☆
Local People Must Be Involved in Development Decisions. *Feb 18, p.53.*

MAYSTADT, PHILIPPE
Individual Countries Are Responsible for Their Own Economic Transformation. *May 13, p.147.*

Ministers and Central Bank Governors Point to Moderate Recovery. *Nov 4, p.326.*

MAZANKOWSKI, DONALD

Individual Countries Are Responsible for Their Own Economic Transformation. *May 13, p.148.*

MCLENAGHAN, JOHN B.

IMF Creates Statistics Department to Replace Bureau. *Jun 10, p.187.*

MEXICO

Trade

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

MICRONESIA, FEDERATED STATES OF

IMF Membership

Press Releases (IMF). *Nov 4, p.333.*

MIDDLE EASTERN COUNTRIES

Assistance

Assistance to Middle Eastern Region Must Facilitate Sound Economic Policies. *May 13, p.151.*

Economic Trends

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

ADB Sees Slower Growth in 1991 for Asian Developing Countries. *Jul 29, p.234.*

Annual Report . . . IMF Helped Members Cope with Middle East Crisis in 1991. *Oct 14, p.290.*

MIKHAILOV, ALEXEI Y.

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.308.*

MILITARY EXPENDITURES

IMF Study Examines Costs of Military Spending. *Jun 24, p.193.*

Economic, Financial, and Political Factors Play a Role in Military Spending Decisions. *Aug 12, p.251.*

Experts Discuss Implications of Reducing Military Expenditures. *Sep 30, p.282.*

MINFORD, PATRICK

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

MLLOJA, GENC

Press Releases (IMF). *Nov 4, p.336.*

MOBILIZATION OF SAVINGS IN EASTERN EUROPEAN COUNTRIES

Eastern Europe: The State's Role in Mobilizing Savings. *May 27, p.166.*

MODIGLIANI, FRANCO

Nobel Laureate Modigliani Sees Rise in Protectionism. *Mar 4, p.65.*

MONGOLIA

Economic Overview

Mongolia Restructures Its Economy *Apr 29, p.130.*

Membership

Press Releases (IMF). *Mar 4, p.75.*

***THE MONGOLIAN PEOPLE'S REPUBLIC: TOWARD A MARKET ECONOMY* (OCCASIONAL PAPER NO. 79)**

Mongolia Restructures Its Economy. *Apr 29, p.130.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Nov 4, p.333.*

India, Mongolia Enter into New Arrangements with IMF. *Dec 16, p.373.*

MONTIEL, PETER J.

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

MOREIRA, MARCILIO MARQUES

Brazil Has "Enormous Potential," Says Ambassador Moreira. *Feb 18, p.64.*

MOZAMBIQUE

Economic Overview

Mozambique's Economic Recovery Program Improves Income of the Poor. *Dec 16, p.375.*

ESAF Arrangement with IMF

Press Releases (IMF). *Oct 14, p.299.*

MOZAYANI, MASOUD

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.157.*

MULTILATERAL TRADE NEGOTIATIONS

Uruguay Round

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

MUSSA, MICHAEL

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

MYANMAR

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

N

NAMIBIA

Economic Overview

Namibia Strives to Reduce Income Disparities. *Jan 7, p.2.*

NATIONAL BUREAU OF ECONOMIC RESEARCH

Meeting

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

NATIONAL ECONOMIES: ECONOMIC OVERVIEW

Bulgaria

Bulgaria: Tough Transition to a Market-Oriented Economy. *Mar 18, p.82.*

Ghana

IMF Occasional Paper Analyzes Ghana's Adjustment Efforts. *Dec 16, p.370.*

Hong Kong

Hong Kong Fosters Rapid Economic Development. *Apr 15, p.114.*

Hungary

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

Malaysia

Pursuit of Sound Economic Policies Restores Rapid Growth in Malaysia. *Aug 26, p.258.*

Mongolia

Mongolia Restructures Its Economy. *Apr 29, p.130.*

Mozambique

Mozambique's Economic Recovery Program Improves Income of the Poor. *Dec 16, p.375.*

Namibia

Namibia Strives to Reduce Income Disparities. *Jan 7, p.2.*

St. Vincent and the Grenadines

St. Vincent and the Grenadines Faces Uncertain Prospects. *Jan 21, p.18.*

Thailand

Successful Economic Performance Combines Adjustment with Growth. *Sep 30, p.274.*

Tunisia

Tunisia's Economic Reforms Advance. *Aug 12, p.242.*

Venezuela

Venezuela's Economic Measures Lead to Recovery. *Mar 4, p.77.*

Zambia

Zambia Is First Country to Benefit from Rights Approach. *May 27, p.162.*

NEISS, HUBERT

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

NEPAL

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

NEW ZEALAND

Trade Policies

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

NICARAGUA

Stand-By Arrangement with IMF

Press Releases (IMF). *Oct 14, p.297.*

NIGERIA

Stand-By Arrangement with IMF

Press Releases (IMF). *Jan 21, p.24.*

NINTH GENERAL REVIEW OF QUOTAS

Members' Quotas Guide Their Access to IMF Resources. *Sep 1991, p.S-5.*

A technician adjusts a machine at a phosphate processing factory in Tunisia: Tunisia is redoubling its efforts at modernization and reform.

NONGOVERNMENTAL ORGANIZATIONS (NGOs)

Nongovernmental Organizations Seek Socially Just Development Alternatives. *Dec 2, p.356.*

NOURBAKHSH, MOHSEN

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

OCCASIONAL PAPERS OF IMF

Characteristics of a Successful Exchange Rate System

IMF Study Explores Features of Successful Exchange Rate System. *Nov 18, p.341.*

China: Economic Reform and Macroeconomic Management

China's Reforms: Macroeconomic Instruments Are the Key. *Feb 18, p.49.*

Currency Convertibility and the Transformation of Centrally Planned Economies

Currency Convertibility Provides Discipline for Market Economies. *Jun 24, p.201.*

Determinants and Systemic Consequences of International Capital Flows

Capital Market Integration Has Benefits, but May Have Created New Risks. *Apr 15, p.118.*

Domestic Public Debt of Externally Indebted Countries.

Domestic and External Debt Closely Linked in Some Developing Countries, Says IMF Study. *Jun 24, p.195.*

Economic Reform in Hungary Since 1968

IMF Study Examines Legacy of Economic Reform in Hungary. *Aug 12, p.253.*

The European Monetary System: Developments and Perspectives

IMF Study Highlights Main Issues in EC Economic and Monetary Union *Jan 7, p.5.*

Exchange Rate Policy in Developing Countries: Some Analytical Issues

Exchange Rate Anchor Can Reinforce Financial Discipline. *Apr 29, p.140.*

Financial Liberalization, Money Demand, and Monetary Policy in Asian Countries

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

German Unification: Economic Issues

German Unification Requires Rapid Adjustment in the East. *Jan 21, p.25.*

Ghana: Adjustment and Growth, 1983–91
IMF Occasional Paper Analyzes Ghana's Adjustment Efforts. *Dec 16, p.370.*

The Impact of the European Community's Internal Market on the EFTA
EFTA Likely to Gain from Integrated Europe, Says Study. *Mar 4, p. 66.*

The Mongolian People's Republic: Toward a Market Economy
Mongolia Restructures Its Economy. *Apr 29, p.130.*

Thailand: Adjusting to Success—Current Policy Issues
Successful Economic Performance Combines Adjustment with Growth. *Sep 30, p. 274.*

O

ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT (OECD)

Publications
Net Resource Flows to Developing Countries Rose for Third Year *Feb 18, p.62.*

Germany's Support for Integration Is Impressive, Says OECD. *Aug 26, p.271.*

OSSOLA, RINALDO
Rinaldo Ossola, Renowned Monetary Economist. *Feb 4, p.40.*

OSTRY, SYLVIA
The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.95.*

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*

OSUNSADE, F. L. ☆
International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

OUTLINE FOR A PROGRAM OF IMMEDIATE ACTION ON INTERNATIONAL MONETARY REFORM.
See Group of 24.

OZEKI, YUZURU
The Increasing International Role of the Japanese Yen. *Apr 1, p.92.*

P

PAKISTAN

Economic Program
Pakistan Attacks Structural Weaknesses to Lay Foundation for Long-Term Growth. *Nov 18, p.340.*

PAPUA NEW GUINEA

Stand-By Arrangement with IMF
Press Releases (IMF). *Aug 26, p.264.*

PER JACOBSSON FOUNDATION

Lecture
Amnuay Viravan Will Deliver Per Jacobsson Lecture. *Sep 30, p.282.*

PERU

Rights Accumulation Program
Press Releases (IMF). *Sep 30, p.284.*

PHILIPPINES

CCFF Assistance from IMF
Press Releases (IMF). *Mar 4, p.75.*

Monetary Policy
Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

Stand-By Arrangement with IMF
Press Releases (IMF). *Mar 4, p.75.*

POEHL, KARL OTTO
Global Interdependence Brings Shared Responsibilities, *May 13, p.150.*

POLAK, JACQUES
Economists Meet to Honor Jacques Polak. *Feb 4, p.46.*

POLAND

CCFF Assistance from IMF
Press Releases (IMF). *Apr 29, p.138.*

Economic Trends
The Polish Experience Is an Encouraging One, Says Camdessus. *Apr 15, p.127.*

Extended Arrangement with IMF
Press Releases (IMF). *Apr 29, p.138.*

PORTES, RICHARD
Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

PRESS RELEASES (IMF)

Article VIII Acceptance by Member Countries
Cyprus. *Mar 4, p.74.*

Tonga. *Apr 15, p.125.*

CCFF Assistance from IMF
Bulgaria. *Mar 18, p.89.*

Czechoslovakia. *Jun 24, p 205.*

Hungary. *Feb 4, p.44; Mar 4, p.74.*

India. *Feb 4, p.45; Jul 29, p.229; Sep 30, p. 285.*

Jamaica. *Mar 18, p.89; Jul 15, p.220.*

Philippines. *Mar 4, p.75.*

Poland. *Apr 29, p.138.*

Romania. *Apr 1, p.100; Apr 29, p.137.*

ESAF Arrangements with IMF Members
Bolivia. *Jul 29, p.228.*

Burundi. *Dec 2, p.367.*

Ghana. *Mar 18, p.89.*

Guinea. *Dec 2, p.366.*

Guyana. *Dec 2, p.365.*

Kenya. *Aug 26, p.265.*

Lesotho. *Jun 10, p.188.*

Malawi. *Nov 4, p.331.*

Mozambique. *Oct 14, p.299.*

Senegal. *Jun 10, p.189.*

Sri Lanka. *Sep 30, p.285.*

Tanzania. *Aug 12, p.249.*

Uganda. *Dec 2, p.367.*

Extended Arrangements with IMF Members
Poland. *Apr 29, p.138.*

Tunisia. *Jul 29, p.228.*

Venezuela. *Feb 4, p.44.*

IMF Membership
Albania. *Feb 4, p.46; No. 4, p.336.*

Estonia. *Sep 30, p.284.*

Latvia. *Oct 14, p.300.*

Lithuania. *Sep 30, p.284.*

Marshall Islands, Republic of. *Oct 14, p.299.*

Micronesia, Federated States of. *Nov 4, p.333.*

Mongolia. *Mar 4, p.75.*

Union of Soviet Socialist Republics. *Jul 29, p.229.*

Ineligibility Status
Zaïre. Sep 30, p.284.

Interim Committee Chairman,

Appointment of. ***Aug 26, p.264.***

Managing Director, Reappointment of . ***Oct 14, p.300.***

Rights Accumulation Program of IMF. ***Apr 29, p.138, Sep 30, p.284.***

SAF Arrangements with IMF Members

Benin. *Aug 12, p.249.*

Burkina Faso. *Apr 1, p.99.*

Comoros, The. *Jul 15, p.220.*

Equatorial Guinea. *Dec 16, p.373.*

Jamaica. *Jul 15, p.220.*

Lao, People's Democractic Republic. *Apr 15, p.125.*

Lesotho. *Jun 10, p.188.*

Rwanda. *May 13, p.160.*

SDR Valuation. ***Jan 21, p.23.***

Stand-By Arrangements with IMF Members

Algeria. *Jun 10, p.189.*

Argentina. *Aug 12, p.250.*

Bulgaria. *Apr 1, p.100.*

Costa Rica. *Apr 15, p.125.*

Côte d'Ivoire. *Oct 14, p.299.*

Czechoslovakia. *Jan 21, p.23.*

Dominican Republic. *Sep 30, p.284.*

Egypt. *May 27, p.174.*

Gabon. *Oct 14, p.300.*

India. *Dec 2, p.364.*

Mongolia. *Nov 4, p.333.*

Nicaragua. *Oct 14, p.297.*

Nigeria. *Jan 21, p.24.*

Papua New Guinea. *Aug 26, p.264.*

Philippines. *Mar 4, p.75.*

Romania. *Apr 29, p.137.*

Uruguay. *Jan 7, p.12.*

Technical Assistance to U.S.S.R. *Nov 4, p.335.*

PRESTON, LEWIS T.

Global Economic Developments Present New Challenges.*Nov 4, p.305.*

Poverty Reduction Remains World Bank Group's First Priority. *Nov 4, p.319.*

PRICE, LEE

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

PRIVATIZATION

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.161.*

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p.213.*

"PRIVATIZATION: FINANCIAL CHOICES AND OPPORTUNITIES" (PER JACOBSSON LECTURE)

Amnuay Viravan Will Deliver Per Jacobsson Lecture. *Sep 30, p.282.*

PROTECTIONISM

Nobel Laureate Modigliani Sees Rise in Protectionism. *Mar 4, p.65.*

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

Gephardt Decries Protectionism, Promotes New Trade Bill. *Sep 30, p.287.*

Q

QUOTAS OF IMF MEMBERS

Members' Quotas Guide Their Access to IMF Resources. *Sep 1991, p.S-5.*

R

"REFORM IN EASTERN EUROPE: CREATING A CAPITAL MARKET"

Financial Reforms Essential in Eastern European Economies. *Jan 7, p.11.*

"REPORT OF A TASK FORCE ON THE INTERNATIONAL COORDINATION OF NATIONAL ECONOMIC POLICIES" (IMF)

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

RESERVE TRANCHE

See Financial Facilities of IMF.

RIESS, ARMIN-DETLEF

Zambia Is First Country to Benefit from Rights Approach. *May 27, p.162.*

RIGHTS ACCUMULATION PROGRAM OF IMF

Press Releases (IMF). *Apr 29, p.138; Sep 30, p.284.*

Zambia Is First Country to Benefit from Rights Approach. *May 27, p.162.*

THE RISKS FACING THE WORLD ECONOMY

Group of 30 Hopeful on World Economy. *Jun 10, p.183.*

RODRIK, DANI

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

ROMANIA

CCFF Assistance from IMF

Press Releases (IMF). *Apr 1, p.100; Apr 29, p.137.*

Stand-By Arrangement with IMF

Press Releases (IMF). *Apr 29, p.137.*

ROSEN, GERALD R. ☆

U.S. Recovery Will Soon Be at Hand, Says Oxford Economics. *Mar 18, p.95.*

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

Pope John Paul II Upholds Capitalism with Social Justice. *May 27, p. 169*

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

U.S. Economy Will Soon Rebound, Says OECD. *Jun 24, p.194.*

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

Frenkel Forecasts Strong World Economy in 1992. *Jul 29, p.239.*

Gephardt Decries Protectionism, Promotes New Trade Bill. *Sep 30, p.287.*

ROSS, DORIS ☆

Bulgaria: Tough Transition to a Market-Oriented Economy. *Mar 18, p.82.*

ROTBERG, EUGENE

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

RWANDA

SAF Assistance from IMF

Press Releases (IMF). *May 13, p.160.*

S

SACHS, JEFFREY

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.161.*

ST. VINCENT AND THE GRENADINES

Economic Overview

St. Vincent and the Grenadines Faces Uncertain Prospects. *Jan 21, p.18.*

SAITO, KUNIO

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

SAITOTI, GEORGE

Saitoti Sees Need for a Credible Budget Process. *Mar 18, p.93.*

SDRs

Interest Rate and Charges

Jan 7, p.12t. *Jun 10, p.189t.*
Jan 21, p.23t. *Jun 24, p.201t.*
Feb 4, p.46t. *Jul 15, p.216t.*
Feb 18, p.61t. *Jul 29, p.233t.*
Mar 4, p.73t. *Aug 26, p.268t.*
Mar 18, p.85t. *Sep 1991, p.S-11t.*
Apr 1, p.101t. *Oct 14, p.301t.*
Apr 15, p.126t. *Nov 4, p.333t.*
Apr 29, p.142t. *Nov 18, p.348t.*
May 13, p.159t. *Dec 16, p.374t.*
May 27, p.174t.

Role of

Evolution of IMF-Created Instrument Is Linked to Role as Principal Reserve Asset. *Sep 1991, p.S-8.*

Valuation in Currency Units

Currency Units per SDR.

Jan 7, p.15t. *Jun 24, p.207t.*
Jan 21, p.30t. *Jul 15, p.222t.*
Feb 4, p.44t. *Jul 29, p.228t.*
Feb 18, p.63t. *Aug 12, p.244t.*
Mar 4, p.76t. *Aug 26, p.265t.*
Mar 18, p.94t. *Sep 30, p.286t.*
Apr 1, p.100t. *Oct 14, p.297t.*
Apr 15, p.127t. *Nov 4, p.335t.*
Apr 29, p.142t. *Nov 18, p.351t.*
May 13, p.158t. *Dec 2, p.363t.*
May 27, p.175t. *Dec 16, p.383t.*
Jun 10, p.191t.

Valuation Method

Press Releases (IMF). *Jan 21, p.23.*

SENEGAL

ESAF Arrangement with IMF

Press Releases (IMF). *Jun 10, p.189.*

SHAALAN, A. SHAKOUR

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

SHAH, SUKHDEV ☆

St. Vincent and the Grenadines Faces Uncertain Prospects. *Jan 21, p.18.*

SIEGMAN, CHARLES

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

SIMPSON, JENARO D. ☆

Nongovernmental Organizations Seek Socially Just Development Alternatives. *Dec 2, p.356.*

SINGAPORE

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

SINGH, MANMOHAN

Poverty Reduction and Sustainable Growth Are Development Priorities for the Decade. *Nov 4, p.327.*

SOLCHAGA, CARLOS

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.306.*

SOLOMON, ROBERT

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

SOLOW, ROBERT

New Theories of Economic Growth Are Powerful but Untested, Says Solow. *Dec 16, p.378.*

SPECIAL ASSOCIATION STATUS

See Union of Soviet Socialist Republics; *See also* International Monetary Fund.

SRI LANKA

ESAF Arrangement with IMF

Press Releases (IMF). *Sep 30, p.285.*

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

***STAFF PAPERS* (IMF)**

Volume 38, No. 1

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

Volume 38, No. 2

Expectations Play a Key Role in Moving to Market Economies. *Jul 15, p. 213.*

STAND-BY ARRANGEMENTS WITH IMF MEMBERS

Algeria. *Jun 10, p.189.*

Argentina. *Aug 12, p.250.*

Bulgaria. *Apr 1, p.100.*

Costa Rica. *Apr 15, p.125.*

Côte d'Ivoire. *Oct 14, p.299.*

Czechoslovakia. *Jan 21, p.23.*

Dominican Republic. *Sep 30, p.284.*

Egypt. *May 27, p.174.*

Gabon. *Oct 14, p.300.*

India. *Dec 2, p.364.*

Mongolia. *Nov 4, p.333.*

Nicaragua. *Oct 14, p.297.*

Nigeria. *Jan 21, p.24.*

Papua New Guinea. *Aug 26, p.264.*

Philippines. *Mar 4, p.75.*

Romania. *Apr 29, p.137.*

Uruguay. *Jan 7, p.12.*

Structure

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

STARRELS, JOHN ☆

Joint Study Urges Radical Reforms for Soviet Economy. *Jan 7, p.1.*

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p. 9.*

Williamson Proposes Policy Initiatives To Speed Transformation of Eastern Europe. *Jun 10, p.178.*

Group of 30 Hopeful on World Economy. *Jun 10, p.183.*

Study Advocates Increased Support for Eastern Europe. *Jul 29, p.236.*

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*

Exchange Rate Changes Have Brought Current Account Adjustment, Says MIT Economist. *Dec 2, p.357.*

Currency Convertibility Is Crucial to

Transformation of Eastern Europe. *Dec 2, p.362.*

STATISTICS, DEPARTMENT OF (IMF)

Structure

IMF Creates Statistics Department to Replace Bureau. *Jun 10, p.187.*

STEIN, KLAUS D. ☆

Fiscal Affairs Department Conducts Seminar on Public Expenditure Management in Africa. *Aug 12, p.245.*

STOCK MARKETS

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

STRUCTURAL ADJUSTMENT FACILITY OF IMF (SAF)

Benin. *Aug 12, p.249.*

Burkina Faso. *Apr 1. p.99.*

Comoros. *Jul 15, p.221.*

Equatorial Guinea. *Dec 16, p.373.*

Jamaica. *Jul 15, p.220.*

Lao People's Democractic Republic. *Apr 15, p.125.*

Lesotho. *Jun 10, p.188.*

Rwanda. *May 13, p.160.*

Structure

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

Concessional Facilities Assist Poorer Countries. *Sep 1991, p.S-19.*

STRUCTURAL FUNDS OF THE EUROPEAN COMMISSION

EC Structural Funds Address Regional Disparities in Member States. *Mar 4, p.70.*

STURC MEMORIAL LECTURE

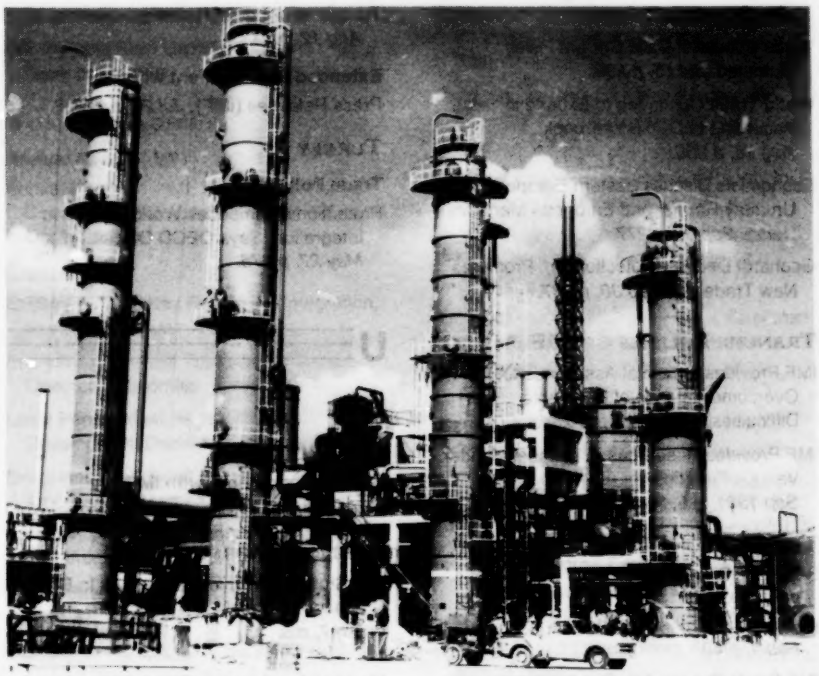
New Theories of Economic Growth Are Powerful but Untested, Says Solow. *Dec 16, p.378.*

SUAREZ-MIER, JOSÉ MANUEL

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

THE SUMMIT PROCESS AND COLLECTIVE SECURITY: FUTURE RESPONSIBILITY SHARING

G-7 Summit Process Must Change, Says Group of Thirty Study. *Aug 12, p.241.*



Petrochemical plant in Venezuela: the Government's reform program should help to boost non-oil exports and reduce the dependence of government revenues on oil receipts.

SUNDARARAJAN, V.

IMF Seminar Examines Lessons from Banking Crises. *Dec 16, p.369.*

SUPPLEMENTARY FINANCING FACILITY OF IMF

See Enlarged Access Policy of IMF

T

TANZANIA

ESAF Arrangement with IMF

Press Releases (IMF). *Aug 12, p.249.*

TANZI, VITO

Eastern Europe: The State's Role In Mobilizing Savings. *May 27, p.166.*

TAVLAS, GEORGE

The Increasing International Role of the Japanese Yen. *Apr 1, p.92.*

THAILAND

Economic Overview

Successful Economic Performance Combines Adjustment with Growth. *Sep 30, p.274.*

Monetary Policy

Asian Countries Have Gained from Financial Reforms, Says IMF Study. *Aug 26, p.257.*

Thailand: Adjusting to Success—Current Policy Issues **(Occasional Paper No. 85)**

Successful Economic Performance Combines Adjustment with Growth. ***Sep 30, p.274.***

TONGA

Article VIII Acceptance

Press Releases (IMF). *Apr 15, p.125.*

TOWE, CHRISTOPHER M.

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

TRADE

Nobel Laureate Modigliani Sees Rise in Protectionism. *Mar 4, p.65.*

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

Protectionism Impedes World Economic Integration, Says OECD Official.

May 27, p.175.

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

Gephardt Decries Protectionism, Promotes New Trade Bill. *Sep 30, p.287.*

TRANCHE POLICIES OF IMF

IMF Provides Financial Assistance to Overcome Balance of Payments Difficulties. *Sep 1991, p.S-2.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

TRANSACTIONS BY IMF MEMBERS

SDR 59.2 Billion Disbursed in November. *Jan 7, p.12.*

IMF Arrangements Total 43 At Year End. *Feb 4, p.43.*

IMF Credit Outstanding Rose in January. *Mar 4, p.73.*

IMF Use of Resources. *Apr 1, p.99.*

Use of Resources, March 31, 1991. *May 13, p.155t.*

Ten Countries Drew on IMF Resources. *Jun 10, p.187.*

Use of IMF Resources in May. *Jul 15, p.220.*

Eight Countries Drew on IMF Resources in June. *Aug 12, p.246.*

IMF Disbursements Up Sharply in First Half of 1991. *Aug 12, p.247.*

IMF Provides Resources to Members Under Various Facilities. *Sep 1991, p.S-14.*

Six Countries Drew on IMF Resources in August. *Oct 14, p.296.*

IMF Assistance in September. *Nov 4, p.331.*

India, Mongolia Enter into New Arrangements with IMF. *Dec 16, p.373.*

TRIFFIN, ROBERT

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

TROPPER, PETER

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

TUNISIA

Economic Overview

Tunisia's Economic Reforms Advance. *Aug 12, p.242.*

Extended Arrangement with IMF

Press Releases (IMF). *Jul 29, p.228.*

TURKEY

Trade Policies

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

U

UGANDA

ESAF Arrangement with IMF

Press Releases (IMF). *Dec 2, p.367.*

UNGERER, HORST

IMF Study Highlights Main Issues In EC Economic and Monetary Union. *Jan 7, p.5.*

UNION OF SOVIET SOCIALIST REPUBLICS

Aid

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

Application for Membership

Press Releases (IMF). *Jul 29, p.229.*

Debt

G-7 Ministers Finalize Debt Agreement with Soviet Union and Republics. *Dec 2, p.363.*

Economic Reform

Joint Study Urges Radical Reforms for Soviet Economy. *Jan 7, p.1.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Monetary Policies

New Currency Is the Cure for Soviet Monetary Overhang. *Jan 21, p.31.*

Special Association with IMF Status

Camdessus Explains Special Association Agreement Between IMF and U.S.S.R. *Oct 14, p.293.*

U.S.S.R. and the IMF Agree on Special Association Terms. *Oct 14, p.294.*

U.S.S.R. Took "Costly Detour" to IMF Association, Says Bernstein. *Nov 18, p.337.*

Technical Assistance from IMF

Press Releases (IMF). *Nov 4, p.335.*

UNITED KINGDOM

Budget

U.K. Chancellor of the Exchequer Lamont Presents First Budget Since Joining ERM. *Apr 1, p.90.*

Monetary Policy

U.K. Official Urges Caution on Economic and Monetary Union. *Apr 29, p.143.*

Personal Wealth

U.S. and U.K. Personal Wealth Plunged in 1990. *Feb 18, p.57.*

UNITED STATES

Budget

U.S. Budget Deficit Widens in 1991; President Sees Narrowing in 1992. *Feb 18, p.50.*

Economic Trends

U.S. Recovery Will Soon Be at Hand, Says Oxford Economics. *Mar 18, p.95.*

U.S. Economy Will Soon Rebound, Says OECD. *Jun 24, p.194.*

Personal Wealth

U.S. and U.K. Personal Wealth Plunged in 1990. *Feb 18, p.57.*

Trade

Nobel Laureate Modigliani Sees Rise in Protectionism. *Mar 4, p.65.*

Prospects for a North American Free Trade Agreement. *Apr 15, p.122.*

Gephardt Decries Protectionism, Promotes New Trade Bill. *Sep 30, p.287.*

URUGUAY

Stand-By Arrangement with IMF

Press Releases (IMF). *Jan 7, p.12.*

V

VANOUS, JAN

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.161.*

VENEZUELA

Economic Overview

Venezuela's Economic Measures Lead to Recovery. *Mar 4, p.77.*

Extended Arrangement with IMF

Press Releases (IMF). *Feb 4, p.44.*

VERPLAETSE, ALFONS

Individual Countries Are Responsible for Their Own Economic Transformation.

May 13, p.147.

VILLANUEVA, DELANO

Why Some Developing Nations Lure More Private Investment. *Mar 18, p.90.*

W

WAIGEL, THEO

Global Interdependence Brings Shared Responsibilities. *May 13, p.150.*

Economic Policy Coordination Is Essential for Stable Growth. *Nov 4, p.324.*

Governors Discuss Economic Transformation. *Nov 18, p.344.*

WEIDENBAUM, MURRAY L.

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

WHITTOME, SIR L.A.

Executive Board Expresses Appreciation for Services of L.A. Whittome. *May 13, p.159.*

WILLIAMS, DAVID

Managing Director Appoints Six New Department Heads. *Aug 26, p.262.*

WILLIAMSON, JOHN

Williamson Proposes Policy Initiatives to Speed Transformation of Eastern Europe. *Jun 10, p.178.*

WILSON, MICHAEL H.

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

WORLD BANK

Emerging Stock Markets Factbook

Emerging Markets Were Top Performers in 1990, Says IFC. *Jul 15, p.210.*

World Debt Tables

Debt Crisis Is Less Severe Than Two Years Ago, Says World Bank. *Feb 4, p.38.*

***WORLD ECONOMIC AND FINANCIAL SURVEYS (WEFS)* (IMF)**

International Capital Markets

International Capital Markets React to Unsettled Global Environment. *Jun 10, p.184.*

World Economic Outlook

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

WORLD ECONOMY

***Annual Report* (IMF)**

Annual Report . . . IMF Helped Members Cope with Middle East Crisis in 1991. *Oct 14, p.290.*

Conferences

EMS Will Play a Key Role in EC Integration, Say Panelists. *Jan 7, p.9.*

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

Local People Must Be Involved in Development Decisions. *Feb 18, p.53.*

Brazil Has "Enormous Potential," Says Ambassador Moreira. *Feb 18, p.63.*

African Fiscal Management Explored at Seminar. *Mar 18, p.93.*

Saitoti Sees Need for a Credible Budget Process. *Mar 18, p.93.*

U.S. Recovery Will Soon Be at Hand, Says Oxford Economics. *Mar 18, p.95.*

Currency Convertibility Is Not an End in Itself, Says Kenen. *Apr 1, p.97.*

Privatization Is Top Priority in Eastern Europe, Says Sachs. *May 27, p.161.*

G-7 Backs Technical Aid to U.S.S.R. *Jul 29, p.225.*

Economists Discuss Eastern Europe, Uruguay Round, and European Monetary Union. *Sep 30, p.277.*

Experts Discuss Implications of Reducing Military Expenditures. *Sep 30, p.282.*

U.S.S.R. Took "Costly Detour" to IMF Association, Says Bernstein. *Nov 18, p.337.*

A Retrospective on Bretton Woods Reveals Strengths and Weaknesses. *Dec 2, p.353.*

Stock Markets Not a Priority for Many Developing Countries, Says Rotberg. *Dec 2, p.354.*

***Direction of Trade Statistics* (IMF)**

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

Economic Adjustment

Camdessus Cites the World's Most Challenging Economic Problems. *Jan 21, p.21.*

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

Camdessus Outlines Multilateral Strategy for Economic Recovery in the Middle East. *Apr 1, p.102.*

Protectionism Impedes World Economic Integration, Says OECD Official. *May 27, p.175.*

A Viable Economic System Is a Priority for Emerging Democracies. *Jul 29, p.226.*

Annual Report . . . IMF Helped Members Cope With Middle East Crisis in 1991. *Oct 14, p.290.*

Mr. Better's Opening Address . . . Chairman Calls For Three-Pronged Response to Turbulent World Economic Situation. *Nov 4, p.310.*

Camdessus Identifies IMF's Priorities for Transition Period Ahead. *Nov 4, p.311.*

Industrial Countries Must Seek to Sustain Global Economic Expansion. *Nov 4, p.323.*

Governors Discuss Economic Transformation. *Nov 18, p.344.*

Nongovernmental Organizations Seek Socially Just Development Alternatives. *Dec 2, p.356.*

***Government Finance Statistics* (IMF)**

Industrial Country Fiscal Deficits Narrowed Throughout the 1980s. *Feb 18, p.54.*

IMF Publishes *Government Finance Statistics Yearbook*. *Feb 18, p.56.*

International Cooperation

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

Strengthen Policy Coordination, Says Former G-7 Deputy. *Apr 15, p.120.*

Unfavorable Economic Environment Hinders Developing Country Growth. *May 13, p.156.*

Economic Policy Coordination Is Essential for Stable Growth. *Nov 4, p.324.*

***International Financial Statistics* (IMF)**

Global Banking Ebbed in 1990, as Interbank Activity Slowed. *Jun 10, p.180.*

International Financial Statistics Is Now Available on CD-ROM. *Jul 15, p.221.*

Outlook

Ministers to Review World Outlook in Wake of Gulf Crisis. *Apr 15, p.113.*

World Growth Likely to Slow Before Rebounding in 1992. *Apr 29, p.129.*

Industrial Country Recession Contributes to Slow World Growth. *Apr 29, p.134.*

Group of 30 Hopeful on World Economy. *Jun 10, p.183.*

Frenkel Forecasts Strong World Economy in 1992. *Jul 29, p.239.*

IMF Projects Slow Growth of World Economy in 1991. *Oct 14, p.301.*

Global Economic Developments Present New Challenges. *Nov 4, p.305.*

Ministers Express Concern for Poor Growth Prospects. *Nov 18, p.347.*

Trade

Trade Specialist Calls Current Rules Outdated. *Jul 15, p.209.*

World Trade Continued to Expand in 1990, According to *DOTS* Yearbook. *Aug 26, p.266.*

Trends

Industrial Countries' Current Account Deficit Grew in 1989. *Jan 21, p.28.*

Debt Crisis Is Less Severe Than Two Years Ago, Says World Bank. *Feb 4, p.38.*

WORTH, NANCY ☆

Task Force Backs Macroeconomic Policy Coordination. *Feb 4, p.33.*

Economists Discuss Transition to Market-Oriented Economies. *Feb 4, p.34.*

Brazil Has "Enormous Potential," Says Ambassador Moreira. *Feb 18, p.63.*

U.K Official Urgest Caution on Economic and Monetary Union. *Apr 29, p.143.*

Y

YAVLINSKY, GRIGORY H.

Joint Press Conference . . . Camdessus Anticipates Expansion of List of ESAF-Eligible Members. *Nov 4, p.308.*

Z

ZAIRE

Ineligibility Status

Press Releases (IMF). *Sep 30, p.284.*

ZAMBIA

Economic Overview

Zambia Is First Country to Benefit from Rights Approach. *May 27, p.162.*

Economic Trends

Some African Countries Have Made Enviable Economic Progress, Says Camdessus. *Mar 18, p.86.*

IMF Managing Director Michel Camdessus.

Rights Accumulation Program

Press Releases (IMF). *Apr 29, p.138.*

ZYSMAN, JOHN

The Coming Emergence of Three Giant Trading Blocs. *Apr 1, p.89.*

IMF SURVEY

Volume 20

Gerald R. Rosen, *Editor*
Pamela J. Bradley, *Senior Editor*
Vikram R. Khanna, *Assistant Editor*
Sheila Meehan, *Assistant Editor*
Margaret Casey, *Senior Editorial Assistant*
Elisa Diehl, *Senior Editorial Assistant*
Susan Scott, *Art Editor*
Philip Torsani, *Graphic Artist*

The *IMF Survey* (ISSN 0047-083X) is published by the International Monetary Fund 23 times a year, ordinarily on alternate Mondays, in addition to an annual *Supplement on the Fund,* an annual Index, and other occasional supplements. Editions are also published in French (*Bulletin*) and Spanish (*Boletin*).The opinions and materials contained in the *IMF Survey,* including any legal aspects, do not necessarily reflect the official views of the IMF. Editorial correspondence should be addressed to Current Publications Division, Room IS5-1500, International Monetary Fund, Washington, D.C. 20431, U.S.A. Telephone: (202) 623-8585. The *IMF Survey* is distributed by first-class mail in Canada, Mexico, and the United States, and by airspeed elsewhere. Private firms and individuals are charged an annual rate of US$60.00. Apply for subscriptions to Publication Services, Box S-99, IMF, Washington, D.C., 20431, U.S.A. Telephone: (202) 623-7430. Cable: Interfund. Facsimile: (202) 623-7201.